

**FORTY-SEVENTH LEGISLATURE
SECOND SESSION, 2006**

February 1, 2006

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

HOUSE BILL 602

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 17, after the semicolon insert "SETTING EXPENDITURE LIMITS;".

2. On page 12, line 7, before the period insert "; provided that the funding match provisions of Paragraph (3) of Subsection C of Section 67-3-28.2 NMSA 1978 shall not apply to the use of the proceeds of school bus routes bonds. The department shall promulgate a rule regarding use of the proceeds of school bus routes bonds, including provisions for determining the efficient use of all sources of funding available for the design, construction, maintenance and repair of and improvements to school bus routes and public school parking lots."

3. On page 12, strike lines 8 and 9 and insert in lieu thereof:

"Section 11. A new section of Chapter 67, Article 3 NMSA 1978 is enacted to read:

"[NEW MATERIAL] SCHOOL BUS ROUTES BONDS--ISSUANCE--PROCEDURES.--".

4. On page 12, line 13, after "routes" insert ", other than funding match requirements,".

5. On page 12, line 17, before "bonds" insert "school bus routes".

6. On page 13, line 2, after the period insert "Proceeds of the bonds shall be expended for projects qualified pursuant to Subsection A of this section within each school district in the state in an amount not to exceed the total aggregate described in Subsection J of this section."

7. On page 15, between lines 5 and 6, insert the following new

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subsection:

"J. Proceeds of the bonds shall be expended for projects qualified pursuant to Subsection A of this section within each school district in the state in an amount not to exceed the following total aggregate amount:

<u>School District and Identifying Code</u>	<u>Projects Expenditure Limit</u>
(1) Alamogordo 46	\$2,366,000
(2) Albuquerque 01	\$34,606,000
(3) Animas 30	\$854,000
(4) Artesia 22	\$2,244,000
(5) Aztec 64	\$2,326,000
(6) Belen 87	\$3,420,000
(7) Bernalillo 61	\$2,474,000
(8) Bloomfield 66	\$2,418,000
(9) Capitan 40	\$586,000
(10) Carlsbad 20	\$2,874,000
(11) Carrizozo 37	\$458,000
(12) Central 67	\$5,640,000
(13) Chama 53	\$560,000
(14) Cimarron 08	\$850,000
(15) Clayton 84	\$1,608,000
(16) Cloudcroft 48	\$644,000
(17) Clovis 12	\$2,400,000

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(18)	Cobre Consolidated	24	\$1,182,000
(19)	Corona	38	\$662,000
(20)	Cuba	62	\$1,616,000
(21)	Deming	42	\$2,812,000
(22)	Des Moines	85	\$482,000
(23)	Dexter	06	\$712,000
(24)	Dora	60	\$658,000
(25)	Dulce	54	\$125,000
(26)	Elida	58	\$568,000
(27)	Espanola	55	\$4,372,000
(28)	Estancia	80	\$872,000
(29)	Eunice	32	\$250,000
(30)	Farmington	65	\$4,978,000
(31)	Floyd	59	\$230,000
(32)	Fort Sumner	16	\$1,312,000
(33)	Gadsen	19	\$10,404,000
(34)	Gallup	43	\$20,068,000
(35)	Grady	15	\$484,000
(36)	Grants	88	\$2,098,000
(37)	Hagerman	05	\$260,000
(38)	Hatch	18	\$730,000
(39)	Hobbs	33	\$3,302,000

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(40)	Hondo	39	\$336,000
(41)	House	50	\$332,000
(42)	Jal	34	\$476,000
(43)	Jemez Mountain	56	\$1,328,000
(44)	Jemez Valley	63	\$546,000
(45)	Lake Arthur	07	\$131,000
(46)	Las Cruces	17	\$12,504,000
(47)	Las Vegas East	69	\$1,308,000
(48)	Las Vegas West	68	\$1,754,000
(49)	Logan	51	\$608,000
(50)	Lordsburg	29	\$410,000
(51)	Los Alamos	41	\$924,000
(52)	Los Lunas	86	\$7,066,000
(53)	Loving	21	\$164,000
(54)	Lovington	31	\$1,378,000
(55)	Magdalena	75	\$548,000
(56)	Maxwell	11	\$73,000
(57)	Melrose	14	\$526,000
(58)	Mesa Vista	78	\$1,286,000
(59)	Mora	44	\$658,000
(60)	Moriarty	81	\$5,856,000
(61)	Mosquero	28	\$386,000

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(62)	Mountainair	82	\$382,000
(63)	Pecos	70	\$760,000
(64)	Penasco	77	\$458,000
(65)	Pojoaque	72	\$1,864,000
(66)	Portales	57	\$1,060,000
(67)	Quemado	03	\$632,000
(68)	Questa	79	\$444,000
(69)	Raton	09	\$842,000
(70)	Reserve	02	\$416,000
(71)	Rio Rancho	83	\$5,792,000
(72)	Roswell	04	\$3,018,000
(73)	Roy	27	\$470,000
(74)	Ruidoso	36	\$1,502,000
(75)	San Jon	52	\$438,000
(76)	Santa Fe	71	\$7,118,000
(77)	Santa Rosa	25	\$1,072,000
(78)	Silver City	23	\$1,500,000
(79)	Socorro	74	\$1,054,000
(80)	Springer	10	\$316,000
(81)	Taos	76	\$2,100,000
(82)	Tatum	35	\$826,000
(83)	Texico	13	\$464,000

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(84)	Truth or Consequences	73	\$1,586,000
(85)	Tucumcari	49	\$852,000
(86)	Tularosa	47	\$804,000
(87)	Vaughn	26	\$151,000
(88)	Wagon Mound	45	\$312,000
(89)	Zuni	89	\$664,000."".,

and thence referred to the **APPROPRIATIONS AND FINANCE COMMITTEE.**

Respectfully submitted,

Donald L. Whitaker, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 8 For 5 Against
Yes: 8
No: Arnold-Jones, Crook, Rehm, Taylor, Tripp
Excused: Gardner, Lujan, B., Sandoval
Absent: None